

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

October 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 790,865	1,808,759
Income receivable	<u>182</u>	<u>2,540</u>
Total Series 1999A assets	<u>791,047</u>	<u>1,811,299</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	315,535	1,651,428
Income receivable	<u>72</u>	<u>2,327</u>
Total Series 1999B assets	<u>315,607</u>	<u>1,653,755</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	185,505	184,120
Income receivable	<u>42</u>	<u>259</u>
Total Series 1999C assets	<u>185,547</u>	<u>184,379</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	1,295,511	1,285,835
Income receivable	<u>297</u>	<u>1,805</u>
Total Series 2002A assets	<u>1,295,808</u>	<u>1,287,640</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	2,352,715	6,257,512
Income receivable	<u>537</u>	<u>8,829</u>
Total Series 2002B assets	<u>2,353,252</u>	<u>6,266,341</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	15,000,654	14,888,617
Income receivable	<u>3,432</u>	<u>20,905</u>
Total Series 2002 Reserve assets	<u>15,004,086</u>	<u>14,909,522</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	3,253,594	4,246,899
Income receivable	<u>744</u>	<u>5,963</u>
Total Series 2003A assets	<u>3,254,338</u>	<u>4,252,862</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	5,968,893	7,196,766
Income receivable	<u>1,366</u>	<u>10,248</u>
Total Series 2003B assets	<u>5,970,259</u>	<u>7,207,014</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	3,658,998	2,390,722
Income receivable	<u>837</u>	<u>3,357</u>
Total Series 2003A&B Rerserve assets	<u>3,659,835</u>	<u>2,394,079</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	13,096,504	0
TOTAL Due From/(To) Fund AY9W	1,345	
Income receivable	<u>1,652</u>	<u>0</u>
Total Series 2010-C assets	<u>13,099,501</u>	<u>0</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	19,368,585	0
TOTAL Due From/(To) Fund AY9W	1,989	
Income receivable	<u>2,443</u>	<u>0</u>
Total Series 2010-D assets	<u>19,373,017</u>	<u>0</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	8,352,875	20,178,296
TOTAL Due From/(To) Fund AY3A & AY3B	(3,334)	
Income receivable	<u>5,352</u>	<u>28,630</u>
Total Series 2006 AMT assets	<u>8,354,893</u>	<u>20,206,926</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	33,032,630	41,560,908
Income receivable	<u>7,599</u>	<u>58,552</u>
Total Series 2006 NON-AMT assets	<u>33,040,229</u>	<u>41,619,460</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	6,981,767	9,682,914
Income receivable	<u>1,598</u>	<u>13,612</u>
Total Series 2006 Variable Rate assets	<u>6,983,365</u>	<u>9,696,526</u>
	<u>\$ 113,680,784</u>	<u>\$ 111,489,803</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended October 31, 2010

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	182	1,262
Total earnings	<u>182</u>	<u>1,262</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	72	499
Total earnings	<u>72</u>	<u>499</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	42	293
Total earnings	<u>42</u>	<u>293</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	297	2,047
Total earnings	<u>297</u>	<u>2,047</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	537	3,864
Total earnings	<u>537</u>	<u>3,864</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	3,433	23,703
Total earnings	<u>3,433</u>	<u>23,703</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	744	5,210
Total earnings	<u>744</u>	<u>5,210</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,366	10,042
Total earnings	<u>1,366</u>	<u>10,042</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	837	4,378
Total earnings	<u>837</u>	<u>4,378</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	2,997	3,038
Total earnings	<u>2,997</u>	<u>3,038</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	4,432	4,494
Total earnings	<u>4,432</u>	<u>4,494</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	2,018	16,030
Total earnings	<u>2,018</u>	<u>16,030</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	7,599	53,588
Total earnings	<u>7,599</u>	<u>53,588</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	1,598	11,042
Total earnings	<u>1,598</u>	<u>11,042</u>
Total investment earnings (loss)	26,154	139,490
Total invested assets, beginning of period	115,597,219	83,928,402
Net contributions (withdrawals)	(1,942,589)	29,612,892
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u><u>113,680,784</u></u>	<u><u>113,680,784</u></u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
October 31, 2010

Asset Allocation Policy Effective Date: 7/1/10	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	790,865.01	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		790,865.01	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	315,534.55	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		315,534.55	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,505.24	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		185,505.24	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,295,510.67	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,295,510.67	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,352,715.28	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,352,715.28	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,000,653.88	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,000,653.88	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,253,594.31	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		3,253,594.31	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,968,893.02	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		5,968,893.02	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,658,997.79	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		3,658,997.79	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	13,096,503.75	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		13,096,503.75	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	19,368,584.63	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		19,368,584.63	100.00%	
AMT Reserve Fund Assets Series 2006(Ay 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	8,352,874.58	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		8,352,874.58	100.00%	
NON-AMT Reserve Fund Assets Series 2006(Ay 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	33,032,630.47	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		33,032,630.47	100.00%	
Variable Rates Assets Series 2006(Ay 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,981,766.55	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,981,766.55	100.00%	
Income Receivable			26,153.86		
Total Invested Assets At Fair Value			113,680,783.59		